



BANGLADESH FOREIGN EXCHANGE DEALERS' ASSOCIATION

No.: BAFEDA-ABB/EXCHANGE RATE/06/2023(1)/238

Date: 02-01-2023

The Managing Director & CEO
All Authorized Dealers of
Foreign Exchange in Bangladesh.

By E-mail

Attn.: Head of Treasury of all AD banks.

Sub: Implementation of Uniform USD/BDT Exchange Rates in Foreign Exchange Dealings.

Dear Sir,

Please refer to our letter No.: BAFEDA-ABB/EXCHANGE RATE/2022(5)/ 227 dt. 01.12.2022 jointly signed by the Chairman-BAFEDA and Chairman-ABB on the above noted issue.

In this context, we would like to inform you that in order to review the current FX market situation, a joint meeting between the Executive Committee of BAFEDA and Board of Governors' of ABB was held on 01.01.2023. With a view to activate & stabilize the FX market and to better serve all of the customer segments, it is unanimously decided to implement the following uniform exchange rates by all AD banks until further decision.

01. All wage earners & white collar NRB's remittances (only those who entitled to receive the existing 2.50% GoB incentives) received through Exchange Houses (both for banks own Exchange House(s) and third party Exchange Houses) and formal banking channel will be bought by the banks at a rate not higher than Tk.107.00 per US dollar i.e., it will remain unchanged.

02. All export proceeds and other inward remittances including commercial remittances (i.e., other than wage earners & white collar NRB's remittances) irrespective of ticket size **will be bought by banks at a fixed rate of Tk.102.00 per US dollar (instead of the earlier Tk. 101.00) with effect from 02 January, 2023.**

03 All other terms/ points as mentioned in our previous letter No.: BAFEDA-ABB/EXCHANGE RATE/2022(5)/227 dt. 01.12.2022 will remain unchanged.

04. The above noted-uniform revised rates are mandatorily be followed by all AD banks with effect from Monday, the 02 January, 2023. Any deviation to the above by any bank will be viewed and dealt with strictly by the central bank.

We would therefore request you to ensure the implementation of the above-mentioned USD/BDT uniform exchange rates and report the same under the existing online monitoring systems (Dash Board) until further revision/advice.

Sincerely Yours,

(Md. Afzal Karim)
Chairman-BAFEDA

(Selim R.F. Hussain)
Chairman-ABB