



BANGLADESH FOREIGN EXCHANGE DEALERS' ASSOCIATION

No.: BAFEDA-ABB/EX. RATE/13/2023(8)/584

Date: 03.07.2023

The Managing Director & CEO
All Authorized Dealers of
Foreign Exchange in Bangladesh.

Attn.: Head of Treasury of all AD banks.

Implementation of Uniform USD to BDT Exchange Rates in Foreign Exchange Dealings.

Dear Sir,

Further to our letter No.: BAFEDA-ABB/ EX. RATE/13/ 2023(8)/582 dated 26.06.2023 jointly signed by the Chairman-BAFEDA and Chairman-ABB on the above noted issue.

2.00: It is observed that some AD Banks are quoting their BC Selling rate over Tk. 109.00 per US dollar.

But it is to be mentioned that AD Banks shall charge maximum Tk. 1.00 as "spread" over its 05 (five) days rolling weighted average buying rate/cost in case of import bills settlement and inter bank selling but not exceeding Tk. 109.00 per US dollar.

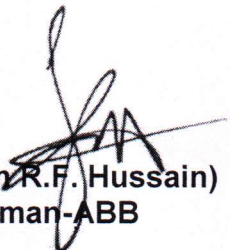
All other terms and conditions as mentioned in our above noted letter will remain unchanged.

3.00: Implementation/ application of the above noted uniform rates and guidelines are mandatory for all ADs with effect from 03 July, 2023 (Monday). Any deviation to the aforesaid decision(s) by any bank will be viewed and dealt with strictly by the regulator.

We would therefore request you to ensure the implementation of the above mentioned USD to BDT uniform exchange rates and report the same under the existing online monitoring systems (Dash Board) until further revision/advice.

Sincerely Yours,


03/07/2023
(Md. Afzal Karim)
Chairman-BAFEDA


(Selim R.F. Hussain)
Chairman-ABB